

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman*

JOSEPH E. CONNARTON, *Executive Director*

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## MEMORANDUM

TO: Wellesley Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation by Governmental Unit for Fiscal Year 2017

DATE: November 24, 2015

This Commission is hereby furnishing you with the amount to be appropriated by your governmental units for Fiscal Year 2017 which commences July 1, 2016.

The attached allocation revises the amounts shown in our November 19, 2015 memo to reflect the allocation determined by Segal as part of their January 1, 2015 actuarial valuation.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.



### SECTION 3: Supplemental Information for the Town of Wellesley Contributory Retirement System

	Housing	Water	Light	School	Veteran	All Other	Total
12. Recommended contribution for fiscal 2017	\$49,649	\$367,560	\$744,853	\$1,612,181	\$10,097	\$4,777,932	\$7,562,273
13. Recommended contribution for fiscal 2018	51,456	380,852	771,140	1,671,178	10,464	4,950,685	7,835,775

*\* Certain employees have benefit accruals allocated to multiple departments.*